

**HIGH CHALET HORIZONTAL REGIME**  
**Income Statement: History vs. Current (Year-To-Date)**  
**January through September 2021**

	Jan - Sep 21	Jan - Sep 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
REGIME FEES	179,209.80	162,918.00	16,291.80	10.0%
<b>Total Income</b>	179,209.80	162,918.00	16,291.80	10.0%
<b>Gross Profit</b>	179,209.80	162,918.00	16,291.80	10.0%
<b>Expense</b>				
ACCOUNTING	7,430.00	7,180.00	250.00	3.5%
ADVERTISING	143.88	293.87	(149.99)	(51.0)%
AUTOMOBILE EXPENSE	1,751.36	1,326.51	424.85	32.0%
BANK SERVICE CHARGES	548.00	540.00	8.00	1.5%
CABLE TV	26,798.75	20,093.44	6,705.31	33.4%
DEPRECIATION EXPENSE	2,126.89	2,126.81	0.08	0.0%
DUES & SUBSCRIPTIONS	105.00	0.00	105.00	100.0%
INSURANCE	31,381.01	31,355.18	25.83	0.1%
LICENSES	1,020.00	1,020.00	0.00	0.0%
MAINT & REP-LABOR	5,562.21	9,873.38	(4,311.17)	(43.7)%
MAINT & REP-MATERIALS	6,985.72	11,236.09	(4,250.37)	(37.8)%
MAINT & REP-OUTSIDE LABOR	31,200.00	35,675.00	(4,475.00)	(12.5)%
MEETINGS-HOMEOWNERS	418.70	0.00	418.70	100.0%
OFFICE EXPENSE	391.37	3,276.53	(2,885.16)	(88.1)%
PEST CONTROL	2,575.00	2,575.00	0.00	0.0%
POSTAGE	0.00	310.90	(310.90)	(100.0)%
REPLACEMENT RESERVE	32,583.60	16,291.80	16,291.80	100.0%
TAX-CORP FILING	20.95	20.95	0.00	0.0%
TELEPHONE	2,084.86	1,901.81	183.05	9.6%
UTILITIES-ELECTRIC	11,692.76	11,570.73	122.03	1.1%
UTILITIES-GAS	3,671.49	2,509.32	1,162.17	46.3%
UTILITIES-WATER & SEWER	13,930.00	7,902.61	6,027.39	76.3%
<b>Total Expense</b>	182,421.55	167,079.93	15,341.62	9.2%
<b>Net Ordinary Income</b>	(3,211.75)	(4,161.93)	950.18	22.8%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
GAIN ON SALE	50.00	0.00	50.00	100.0%
H/O FINANCE CHARGE	157.02	109.00	48.02	44.1%
INTEREST INCOME	10.52	33.14	(22.62)	(68.3)%
WASHER/DRYER REVENUE	634.17	0.00	634.17	100.0%
<b>Total Other Income</b>	851.71	142.14	709.57	499.2%
<b>Other Expense</b>				
VENDING PURCHASES	240.00	330.00	(90.00)	(27.3)%
<b>Total Other Expense</b>	240.00	330.00	(90.00)	(27.3)%
<b>Net Other Income</b>	611.71	(187.86)	799.57	425.6%
<b>Net Income</b>	<b>(2,600.04)</b>	<b>(4,349.79)</b>	<b>1,749.75</b>	<b>40.2%</b>